

Message Text

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61

ACTION AGR-20

INFO OCT-01 NEA-14 ISO-00 CIAE-00 COME-00 EB-11 INR-11

LAB-06 NSAE-00 RSC-01 SP-03 STR-08 TRSE-00 SWF-02

CIEP-03 FRB-03 OMB-01 AID-20 IGA-02 DRC-01 /107 W

----- 106019

P 060220Z AUG 74

FM AMEMBASSY DACCA

TO SECSTATE WASHDC 3888

LIMITED OFFICIAL USE DACCA 3515

E.O. 11652: N/A

TAGS: EAGR EAID BG

SUBJ: WHEAT IMPORTS

REF: DACCA 2664

1. CONTINENTAL GRAIN HAS NOTIFIED THE MINISTRY OF FOOD AND CIVIL SUPPLIES THAT CONTRACTS FOR 250,000 TONS U.S. WHEAT NOW CANCELLED AS NO L/C OPEN. SECRETARY, MINISTRY OF FOOD AND CIVIL SUPPLIES, HAD SENT TELEGRAM TO CONTINENTAL GRAIN REQUESTING THAT CONTRACTS NOT BE CANCELLED AND THAT L/CS WOULD BE OPEN BUT CONTINENTAL GRAIN REFUSED TO ABSORB ADDITIONAL LOSS AND HAS REPORTEDLY SOLD 100,000 METRIC TONS TO INDIA AND 50,000 METRIC TONS TO PAKISTAN. THE LOCAL CONTINENTAL GRAIN REP STATED THAT THREE CHARTERED SHIPS HAVE BEEN WAITING SINCE JULY 12 FOR THE BDG TO OPEN THE L/CS. HE CLAIMS THAT DEMURRAGE AND OTHER CHARGES ARE ABOUT \$4.5 MILLION. THE GRAIN HAD BEEN OFFERED AT DOLLARS 181.50 AND 182.00 C&F WHICH NOW BELOW MARKET.

2. GENEVA REP AND LOCAL REP OF CARGILL AND TRADAX SA STATE THAT THEY ARE HOPEFUL THAT THE 50,000 TONS SUPPLIED BY CARGILL WILL BE COMPLETELY FINANCED AND THAT THE 50,000 TONS UNDER TRADAX SA AT DOLLARS 219.85 WILL BE APPROVED, IF THEY CAN GET A BRITISH BANK OR BANK OF INDIA GUARANTEE WITH 360 DAY CREDIT. SHIPMENT

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AUGUST OR EARLY SEPTEMBER.

BOSTER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: WHEAT, AGRICULTURAL FINANCE
Control Number: n/a
Copy: SINGLE
Draft Date: 06 AUG 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: cunninfx
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Enclosure: n/a
Executive Order: N/A
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Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
Reference: DACCA 2664
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Review Authority: cunninfx
Review Comment: n/a
Review Content Flags:
Review Date: 18 JUN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <18 JUN 2002 by boyleja>; APPROVED <24 FEB 2003 by cunninfx>
Review Markings:

Declassified/Released
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30 JUN 2005

Review Media Identifier:
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Review Withdrawn Fields: n/a
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Subject: WHEAT IMPORTS
TAGS: EAGR, EAID, BG, CONTINENTAL GRAIN
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005